### Stafford Loans

**Interest Rate**
- Unsubsidized Stafford Loans: The interest rate is calculated each year based on the 10-year Treasury Bill rate plus 2.05% (Undergraduate students) or 3.6% (Graduate/Professional students) and is capped at 8.25% for Undergraduate students and 9.5% for Graduate and Professional students. For loans first disbursed on or after 7/1/15 and before 7/1/16, the interest rate is 4.29% for Undergraduate students and 5.84% for Graduate and Professional students.
- Subsidized Stafford Loans: The interest rate is calculated each year based on the 10-year Treasury Bill rate plus 2.05% and is capped at 8.25%. For loans first disbursed on or after 7/1/15 and before 7/1/16, the interest rate is 4.29%.

### Annual Subsidized Limits
- 1st year Undergraduates = $3,500
- 2nd year Undergraduates = $4,500
- Remaining Undergraduate years = $5,500
- Preparatory coursework needed to enroll as Undergraduate = $2,625
- Preparatory coursework needed to enroll in Graduate/Professional Program if student has a Baccalaureate = $5,500
- Teacher Certification if student has a Baccalaureate = $5,500

### Annual Unsubsidized Limits
- Dependent undergraduates whose parents can borrow PLUS = $2,000
- 1st and 2nd year undergraduate dependent students whose parents cannot borrow PLUS and independent students = $6,000
- Remaining undergraduate years for dependent students whose parents cannot borrow PLUS and independent students = $7,000
- Preparatory coursework needed to enroll as Undergraduate = $6,000
- Preparatory coursework needed to enroll in Graduate/Professional Program if student has a Baccalaureate = $7,000
- Teacher Certification if student has a Baccalaureate = $7,000
- Graduate/professional students = $20,500

### Aggregate Limits
- Undergraduate
  - Dependent students = $31,000 (up to $23,000 may be unsubsidized)
  - Independent students and dependent students whose parents cannot borrow PLUS = $57,500 (up to $23,000 may be unsubsidized)
- Graduate/Professional
  - Subsidized = $65,500 (includes Undergraduate borrowing)
  - Unsubsidized = Defined by the U.S. Department of Education

### PLUS Loans

The interest rate is calculated each year based on the 10-year Treasury Bill rate plus 4.6% and is capped at 10.5%. For loans first disbursed on or after 7/1/15 and before 7/1/16, the interest rate is 6.84%. Annual maximum depends on cost of attendance and other financial aid received.

### Federal Perkins Loans

**Interest Rate** = 5%

**Annual Limits**
- Undergraduate = $5,500
- Graduate/Professional = $8,000

### Aggregate Limits
- Undergraduate
  - $11,000 for students who have not completed 2 years
  - $27,500 for all other students
- Graduate/Professional
  - $60,000 (includes loans borrowed at Undergraduate level)

### Study Abroad
- Annual and aggregate limits can be 20% higher

### Teacher Education Assistance for College and Higher Education (TEACH) Grant

**Annual Limit**
- All students = $4,000 less the 7.3% sequestration reduction, or $3,708 for awards first disbursed before 10/1/15. For awards first disbursed on or after 10/1/15, $3,728 with the sequestration reduction of 6.8%.

**Aggregate Maximums**
- Undergraduate = $16,000
- Graduate/Professional = $8,000

### Eligibility Requirements
- 3.25 GPA or qualifying score on admissions test
- Agree to teach full-time at least 4 years at a designated school with a high percentage of low-income students within 8 years of graduation
- Agree to teach a specific high-need subject

### Federal Supplemental Educational Opportunity Grant (FSEOG)

**Annual Minimum Award** = $100

**Annual Maximum Award** = $4,000

**Aggregate Limit**
- None

**Study Abroad**
- $4,400 annually for students in approved programs